

ARNA OLAFSSON
<http://www.arnaolafsson.weebly.com>

ACADEMIC APPOINTMENTS

- Jan 2016 – Present** Assistant Professor of Finance, Copenhagen Business School, Department of Finance
May 2014-Dec 2015 Assistant Professor of Applied Economics, Copenhagen Business School

AFFILIATIONS AND OTHER FUNCTIONS

- May 2016 -** Member of the Icelandic Fiscal Council
2015 - PeRCent, pension research center – affiliated researcher
2014 - HEF, Household Finance Research Network – affiliated researcher

RESEARCH INTERESTS

Household Finance, Consumer Finance, Behavioral Finance and Labor Economics.

VISITS

- 2016 – 2017** Visiting scholar, University of Zurich
Jan/Feb 2016 Visiting scholar, UC Berkeley
Fall 2015 Visiting scholar, University of Zurich

EDUCATION

- 2012-2014** Visiting Ph.D. Student, Department of Economics, UC Berkeley (Sponsor: David Card)
2009- 2014 Ph.D. in Economics – Stockholm School of Economics.
Advisors and references: David Card, Magnus Johannesson, Paolo Sodini.
2005-2008 B.Sc. in Economics - University of Iceland (Summa Cum Laude)

PUBLICATIONS

Household Financial Distress and Initial Endowments: Evidence from the 2008 Financial Crisis - *Health Economics*, 2016, 25(0): 43-56.

Peer Effects and Academic Achievement: Regression Discontinuity Approach *Economics of Education Review*, 2013, 36 (0), 108 -121.

The Impact of Classroom Peers in a Streaming System – *Economics of Education Review*, 2015, 49 (0), 110 -128.

WORKING PAPERS

The Liquid Hand-to-Mouth: Evidence From Personal Finance Management Software -
(with Michaela Pagel, Columbia University) – ***R&R (2ND round) Review of Financial Studies***

This project has been awarded a grant of \$300,000 from The Danish Council for Independent Research (DFR).

How Does Daddy at Home Affect Marital Stability? (with Herdis Steingrimsdottir, Copenhagen Business School) - ***Revision requested by the Economic Journal***

FinTech Adoption Across Generations: Financial Fitness in the Information Age
(with Bruce Carlin, UCLA, and Michaela Pagel, Columbia University)
This project has been awarded a grant of \$180,000 from The Danish Council for Independent Research (DFR).

The Ostrich in Us: Selective Attention to Financial Accounts, Income, Spending, and Liquidity
(with Michaela Pagel, Columbia University)
This project has been awarded a grant of \$180,000 from The Danish Council for Independent Research (DFR).

The Retirement-Consumption Puzzle: New Evidence on Individual Spending and Capital Structure
(with Michaela Pagel, Columbia University)
This project has been funded by the Pension Research Centre (PeRCent) at Copenhagen Business School.

Bargaining over Risk: The Impact of Decision Power on Household Portfolios
(with Tomas Thörnqvist, Stockholm School of Economics)

WORK IN PROGRESS

It's Double the Giggles and Double the Grins, How to Manage Your Portfolio When You Have Twins? (with Tobin Hanspal and Jimmy Martinez-Correa, Copenhagen Business School) *This project has been awarded a grant of \$270,000 from The Carlsberg Foundation*

Payday Borrower's Consumption: Revelation of Self-Control Problems?
(with Michaela Pagel, Columbia University)

Gender Identity and Assortative Mating
(with Andreas Steinhauer, University of Edinburgh)

TEACHING EXPERIENCE

Fall 2015 Irrationality, Economics and Finance: A Behavioral and Experimental Approach
(MSc) – Copenhagen Business School

Fall 2014 Microeconomics (undergraduate) – Copenhagen Business School

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| Spring 2012 | Applied Econometric Time Series (MSc) – Teaching Assistant, Stockholm School of Economics. |
| Spring 2011 | Econometrics (PhD) – Teaching Assistant, Stockholm School of Economics and Stockholm University. |
| Fall 2010 | Microeconomics (undergraduate) – Teaching Assistant, Stockholm School of Economics. |
| Spring 2009 | Econometrics II (undergraduate) – Teaching Assistant, University of Iceland. |
| Spring 2009 | Macroeconomics III (undergraduate) – Teaching Assistant, University of Iceland. |
| Spring 2008/2009 | Microeconomics II (undergraduate) – Teaching Assistant, University of Iceland. |
| Fall 2008 | Microeconomics, market failure and the role of government (masters) – Teaching Assistant, University of Iceland. |
| Fall 2007/2008 | Macroeconomics I (undergraduate) – Teaching Assistant, University of Iceland. |

RELEVANT POSITIONS

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| 2009 | Special Investigation Commission (SIC), established by the Icelandic Parliament to investigate and analyse the processes leading to the collapse of the three main banks in Iceland. The commission delivered its report to the parliament on April 12 2010: http://rannsoknarnefnd.is/ . |
| 2009 | Central Bank of Iceland, Research and Forecasting Division. |
| 2008 | University of Iceland, research assistance. |
| Summer 2007 | Central bank of Iceland, Research and Forecasting Division. |
| 2006-2008 | Institute of Economic Studies, University of Iceland, research assistant. |

FELLOWSHIPS & AWARDS

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| 2017-2020 | DFF-Research project grant, Danish Council for Independent Research, 3-year individual research project “Fintech and Financial Fitness” - awarded ≈ \$180,000 |
| 2016-2018 | DFF-MOBILEX grant, Danish Council for Independent Research, 2-year individual research project “Consumption, Excess Sensitivity, and Income Fungibility” - awarded ≈ \$300,000 |
| 2014-2018 | Carlsberg research grant, Carlsberg Foundation, individual research project “Household Risk Management and Family Composition” - awarded ≈ \$270,000 |
| 2013-2014 | Jan Wallander Research Grant |
| 2013 | Inga och Sixten Holmquist stipendiefond for studies abroad |
| 2012 | Iceland Chamber of Commerce – Scholarship awarded to graduate students abroad |
| 2012-2013 | Tom Hedelius Research Grant for studies abroad |
| 2011 | Landsbankinn – scholarship awarded by an Icelandic bank. |
| 2008 | Fulbright Scholarship from the Icelandic Fulbright Commission for the 2009-2010 academic year (declined). |
| 2008 | Glitnir Bank – scholarship awarded by an Icelandic bank. |
| 2007 | Kaupthing Bank – scholarship awarded by an Icelandic bank. |
| 2008 | Economics Department at the University of Iceland – Most outstanding undergraduate award. |

- 2006** Economics department at the University of Iceland – award for highest GPA after completing the first year of undergraduate study.
- 2004** Commercial College of Iceland – Most outstanding student award.
- 2004** Icelandic Mathematical Society – award for excellence in mathematics.
- 2004** Science fund of the Commercial College of Iceland – award for excellence in physics.
- 2004** The German Embassy in Iceland – award for excellence in German.
- 2004** The Danish Embassy in Iceland– award for excellence in Danish.
- 2002** Walter's Fund – Most outstanding student award, The Commercial College of Iceland.

CONFERENCES AND PRESENTATIONS (including scheduled) (* by coauthor)

- 2018** AEA Annual Meeting, Boston College, University of Nottingham, Stockholm University, Statistics Norway,
- 2017** AFA Annual Meeting, AEA Annual Meeting, University of Innsbruck, PeRCent annual conference, NBER Summer Institute*, National University of Singapore*, University of Indiana Kelley*, Cornell*, University of Zurich*, University of Luxembourg*, AFFECT conference at the University of Miami*, Conference at the University of Maryland on Information Acquisition and Disclosure in Financial Markets*, University of Kentucky Finance Conference*, Behavioral Economics Annual Meeting (BEAM)*, 6th ITAM Finance Conference*, Belief Based Utility Conference*, ECBE*, Stanford SITE*
- 2016** University of Southern California, UC Berkeley*, Stockholm School of Economics, Columbia GSB, University of St. Gallen, University of Zurich, London Business School*, WFA, Boulder Summer Conference on Consumer Financial Decision Making*, Behavioral Economics Annual Meeting (BEAM)*, Cornell University*, University of Konstanz*, Humboldt-University Berlin*, Leibniz-University Hannover*, Boston Fed*, National Univeristy of Singapore*, Tilburg University*, European Household Finance Conference, University of Copenhagen, Stanford University*
- 2015** Royal Economic Society Annual Conference, Aarhus University, Lund University, Goethe University Frankfurt, Western Economic Association Annual Meeting, Western Economic Association International Meeting, International Institute on Public Finance, EEA Annual Meeting, CEPR Workshop on Household Finance and Economic Stability, UNED/UPF/CRES workshop on consequences of the economic crisis on health and health care systems, Workshop on Family Economics – University of Copenhagen, Goethe University Frankfurt*, University of Pennsylvania Wharton*, University, Institute of Economics (IdEP) - University of Lugano, University of British Columbia*, Carnegie Mellon University*
- 2014** University of Alberta, Ryerson University, Simon Fraser University, Dartmouth College, University of Pittsburgh, Copenhagen Business School, Norwegian

School of Economics (NHH), Uppsala University, the Melbourne Institute, Stockholm University (IIES), Society of Labor Economists - SOLE - Annual Meeting, Stockholm School of Economics, FINet/HCEO/CEAR/IFS - Risk and Family Economics Conference, 26th Annual Conference of the European Association of Labour Economists – EALE, Lund University

PROFESSIONAL ACTIVITIES

Referee

Review of Financial Studies, Review of Economic Studies, Journal of Banking and Finance, Labour Economics, Review of Economics of the Household, Economics of Education Review, Economic Inquiry, Journal of Family and Economic Issues

PERSONAL INFORMATION

Citizenship: Icelandic

Language skills: Icelandic (native), English (fluent), Swedish (advanced), Danish (good), German (good)